

# **General Fees Policy**

Last Updated – December 2023





Please find below information regarding relevant fees for Modmount Services Limited (hereinafter referred to as "Modmount") clients.

#### 1. Withdrawal Fees

Method	Applicable Fees
Credit Card	
Debit Card	0%*
Prepaid Card	
E-wallets	
Wire Transfer (as per account currency)	30 USD (or equivalent, based on account currency)

\*All payment and transfer charges of third parties will be borne by the Client and the Company shall debit the relevant Trading Account for these charges.

# 2. Inactivity Fees

Fees may be payable by you by virtue of the fact that the Platform is continually provided to you for trading, regardless of your actual use. If there are no transactions (deposits, withdrawals or trading activity) on your Account for a period of at least 1 (one) month or more, the Company reserves the right, to charge a monthly inactivity fee on your Account, in return for the provision of the continued availability of your Account. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf.

Inactivity period	Monthly Account Inactivity Fee (as per account currency)
0 to 30 days	0
After 30 days	100 USD (or equivalent, based on account currency)



After 60 days	250 USD (or equivalent, based on account currency)	
After 180 days	500 USD (or equivalent, based on account currency)	

# 3. Maintenance Fee

Maintenance Fee will be charged each month, regardless if there are transactions (deposits, withdrawals or trading activity) on your Trading Account or not. However, if for a period of at least two (2) months or more, there will be no transactions in your Trading Account, the Company reserves the right, to charge a monthly inactivity fee, in accordance with Section 2 above, instead of Maintenance Fee. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf. The exact fee will be calculated according to the currency denomination of your Trading Account and is set out as follows or as changed by the Company from time to time and notified to the Client:

Monthly Maintenance Fee	10 USD (or equivalent, based on account currency)
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# 4. Spread Information

Spread is the difference between the bid(sell) and ask (buy) price. The difference is presented in pips and reflect the cost of opening a position.

5. Please note that you might be charged of additional fee for processing and exchange rate.

# 6. Swap Information

Swap is the interest added or deducted from the value of your position and is only charged when a position is held open overnight. For commodities and indices there is a fixed swap fee for keeping the position open overnight.

You will be able to find the value of the swap rate charged for each instrument by accessing the Trading Platform through your account. Rates may change quickly due to market conditions (changes in interest rates, volatility, liquidity etc.) and due to various risk related matters that are at Company's sole discretion.

# 7. Deposit Fees

There are no deposit fees charged to the client.

# 8. Financing Fees

There are no financing fees charged to the client.



Modmount Services Limited is authorised and regulated by the Financial Services Authority (FSA) of Seychelles with license number: SD119. Modmount Services Limited's registration number is 8426105-1.

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